



a PewResearchCenter project

Chronicling Latinos' diverse experience in a changing America

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About the Center



About the Pew Hispanic Center

- PHC established in 2001
- Founding director: Roberto Suro
- Funded by The Pew Charitable Trusts
- A part of the Pew Research Center
- Purpose is to improve understanding of the diverse Hispanic population in the U.S. and to chronicle the growing impact of this population on the U.S.
- “Fact tank,” not a think tank



Areas of Study

- **Demography**
 - ✓ Population estimates and projections, geographic dispersion
- **Immigration**
 - ✓ Immigration trends, undocumented migration
- **Economics and Labor Markets**
 - ✓ Employment, income, wealth
- **Education**
 - ✓ Enrollment, graduation rates, school characteristics
- **Attitudes and Opinions**
 - ✓ National Survey of Latinos
 - ✓ Politics, identity, discrimination, remittances



The Economic Downturn

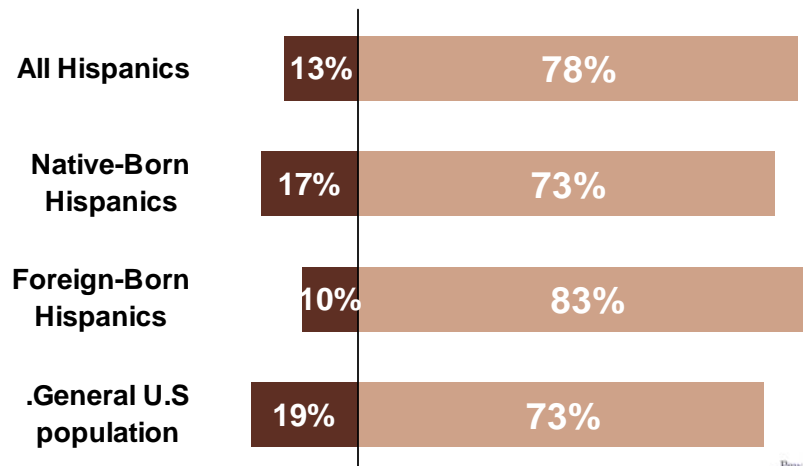
Hispanics and the Economic Downturn

- **Personal financial situation**
- **Unemployment rising**
- **Housing market downturn**
- **Changing economic behaviors**
 - Fewer remittances
 - Less Spending
- **Priorities for the new administration**

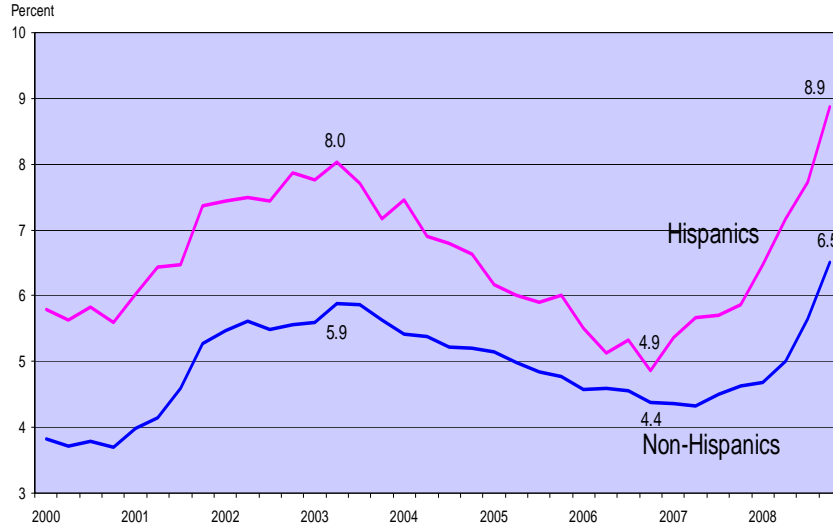
Rising Unemployment

Local Job Opportunities Hard to Find

Percent of Latino Adults “Plenty of jobs available” | “Jobs are difficult to find”



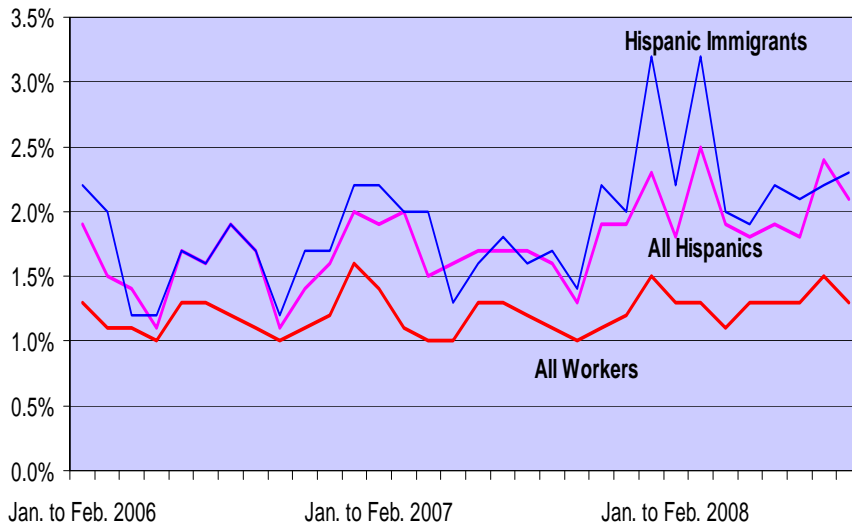
Quarterly Unemployment Rate (seasonally adjusted)



Note: The comparability of the data over time is affected slightly by annual revisions in the CPS methodology.
Source: Bureau of Labor Statistics



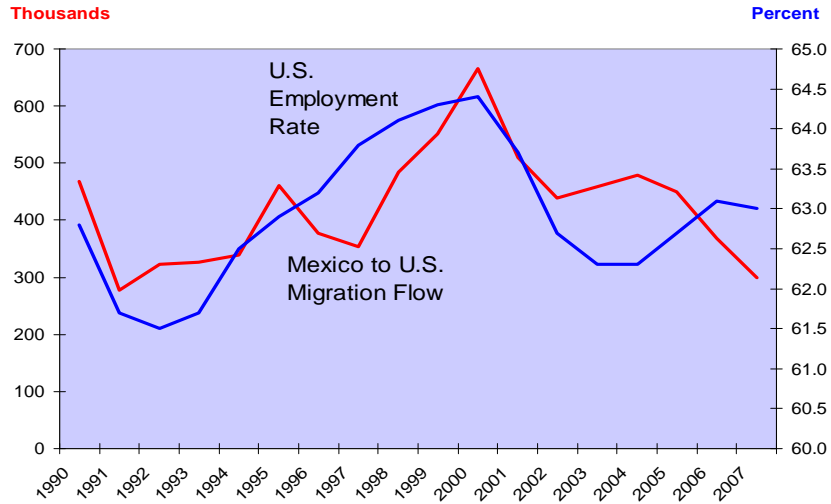
The Monthly Job Loss Rate, Jan. 2006 to Sept. 2008



Source: Pew Hispanic tabulations of Current Population Survey data
Note: Percent of workers employed in one month who are unemployed or discouraged in the next month.



Annual Flow of Migrants From Mexico to the U.S. and the Employment Rate in the U.S., 1990 to 2007



Source: Pew Hispanic Center and Bureau of Labor Statistics

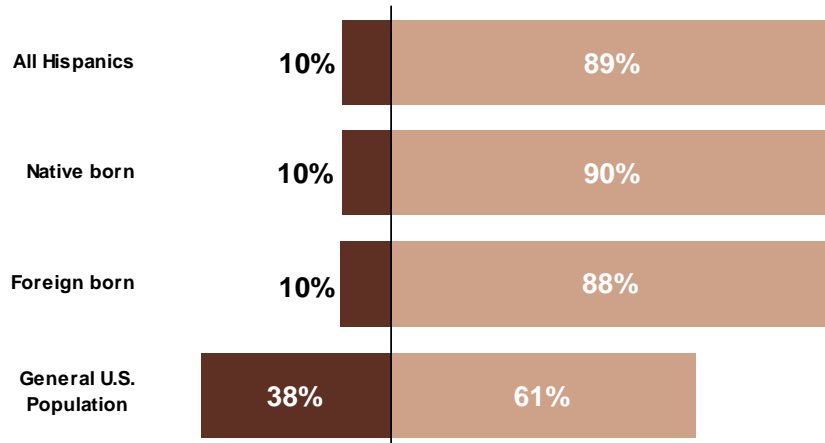


Personal Financial Situation



Personal Financial Situation Today

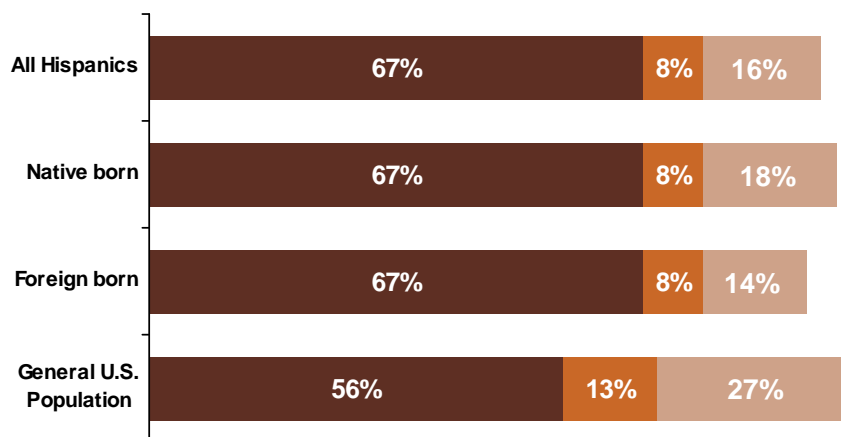
“Excellent” or “Good” | “Only Fair” or “Poor”



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Personal Financial Situation in the Coming Year

■ Improve ■ Stay the same ■ Get worse



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Housing Downturn

Within the last year...

- **3% of Latino homeowners have received a foreclosure notice**
- **9% of Latino homeowners have missed a mortgage payment**
- **5% of Latino renters say they have lost their home due to foreclosure**

Within the last year...

- **8% of Latino homeowners have had a home equity loan denied**
- **8% of Latino homeowners have had a home refinance application denied**
- **10% of Latino renters say they have had a home loan application denied**



Within the last year...

- **47% of Latino homeowners, and 54% of the foreign born, say home value has declined**
- **Among those who say value has fallen, 53% say more than 10%**
- **44% of Latinos say they have delayed or cancelled plans to buy a home or make a home improvement**



Many Latino Homeowners Worry They May Lose Their Homes to Foreclosure

Percent of Latino Homeowners

“A Lot” or “Some” | “Not much” or “Not at all”

All Hispanics

37%

63%

Native-Born Hispanics

25%

74%

Foreign-Born Hispanics

53%

45%

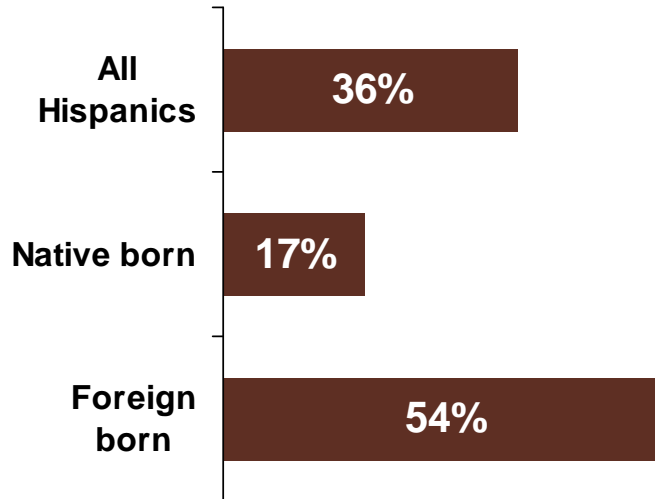
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Changing Economic Behaviors

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Sending Money Abroad in Past Year

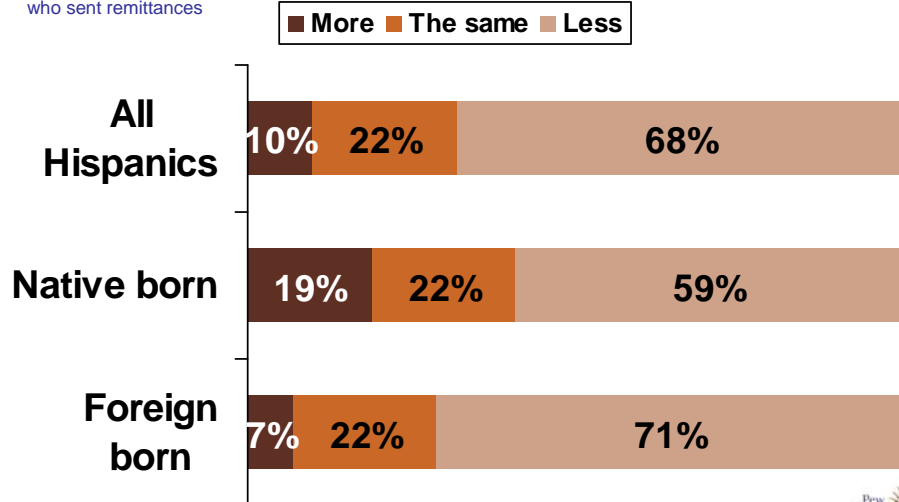
Percent of Latino Adults



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Size of Remittances Falls in 2008

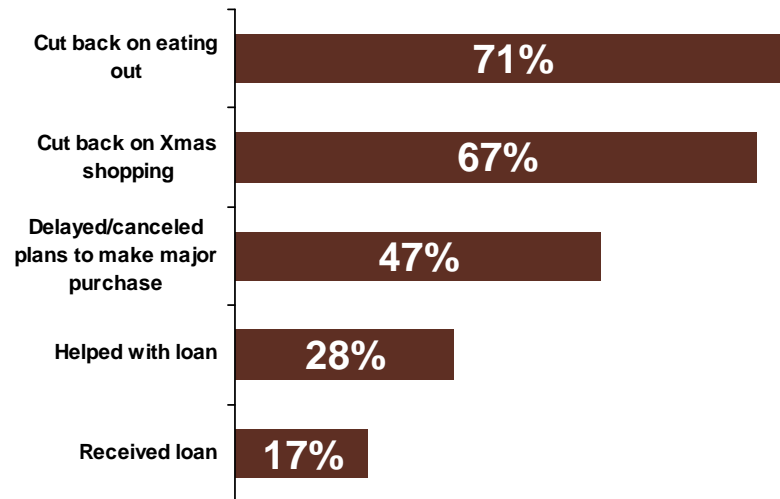
Percent of Latino Adults
who sent remittances



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Hispanics' Changing Economic Behaviors

Percent of Latino Adults



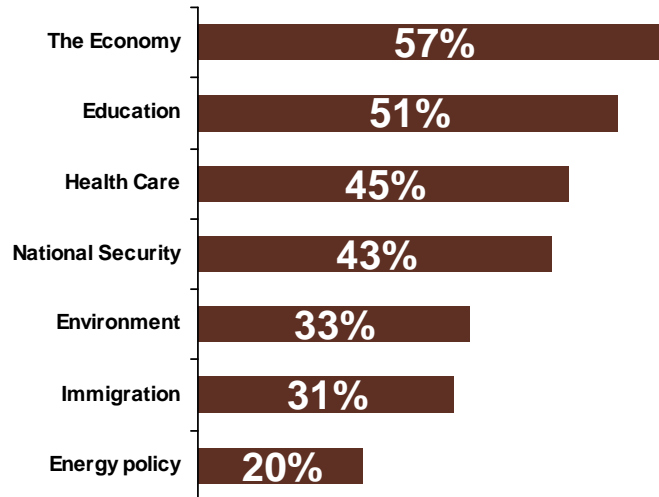
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Priorities for the New Administration

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Hispanics' Priorities for Obama Administration

Percent of Latino Adults saying "extremely important"



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2008 National Survey of Latinos

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2008 National Survey of Latinos: Economics and Politics

- ✦ Conducted from Nov. 11 through Nov. 30, 2008
- ✦ Only Latinos ages 18 and older interviewed
- ✦ 1,540 completed interviews
- ✦ Survey length: ~18 minutes
- ✦ Completed in Spanish, English or both languages
 - ✦ Spanish only: 960
 - ✦ English only: 498
 - ✦ Both: 82
- ✦ Landline only
- ✦ Margin of error: +/- 3 percentage points



PHC Survey Methodology

- ✦ Latinos are 15% of the population = expensive to reach
- ✦ Utilize 5 strata (by general incidence of reaching a Hispanic household)
- ✦ For Landline phones - 5 Strata:
 - ✦ Surname
 - ✦ Very high
 - ✦ High
 - ✦ Medium
 - ✦ Low



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